



European Commission

#VentureEU



VentureEU

BOOSTING VENTURE CAPITAL INVESTMENT IN EUROPE'S INNOVATIVE START-UPS

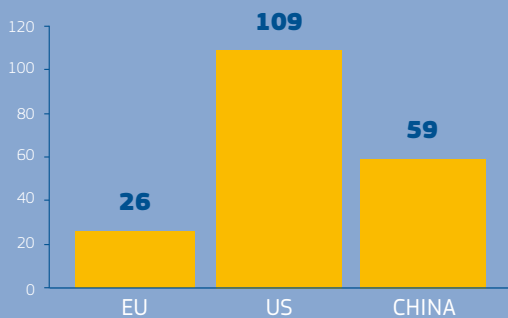
WHAT IS OUR GOAL?



Boost investment in **innovative start-ups** across Europe to become world leading companies, which means **more jobs** and **growth in Europe**.

WHY DO WE ACT?

Europe boasts a wealth of talent, world-class researchers and skilled entrepreneurs. We can do better at turning that excellence into success stories.



Europe has fewer high-growth companies “unicorns” (start-ups that have reached a market valuation of **over \$1 billion**) than the US or China. In 2017, Europe had **26** unicorns, for example BlaBlaCar, Spotify and TransferWise, compared to over 100 in the US, such as Uber, Airbnb and Pinterest, and more than 50 in China.



€56 million



Venture capital (VC) funds in Europe have an average size of around **€56 million**. This is too small to allow EU start-ups to become big companies. In the US, VC funds are **3 x bigger** than in the EU.



€6.5 billion



The **European private investment/venture capital market** is not as well developed as in the US. The amount of money (venture capital) invested in the EU in start-up companies is **6 x less** than in the US.

€39.4 billion



HOW DOES IT WORK?



European Commission/ European Investment Fund select funds-of-funds managers

(January 2017 - End of 2017)

Call for expression of interest

6 funds-of-funds managers have been selected to coax back to Europe investors thereby increasing the size of the funds to **€6.5 billion!**



Objectives of VentureEU

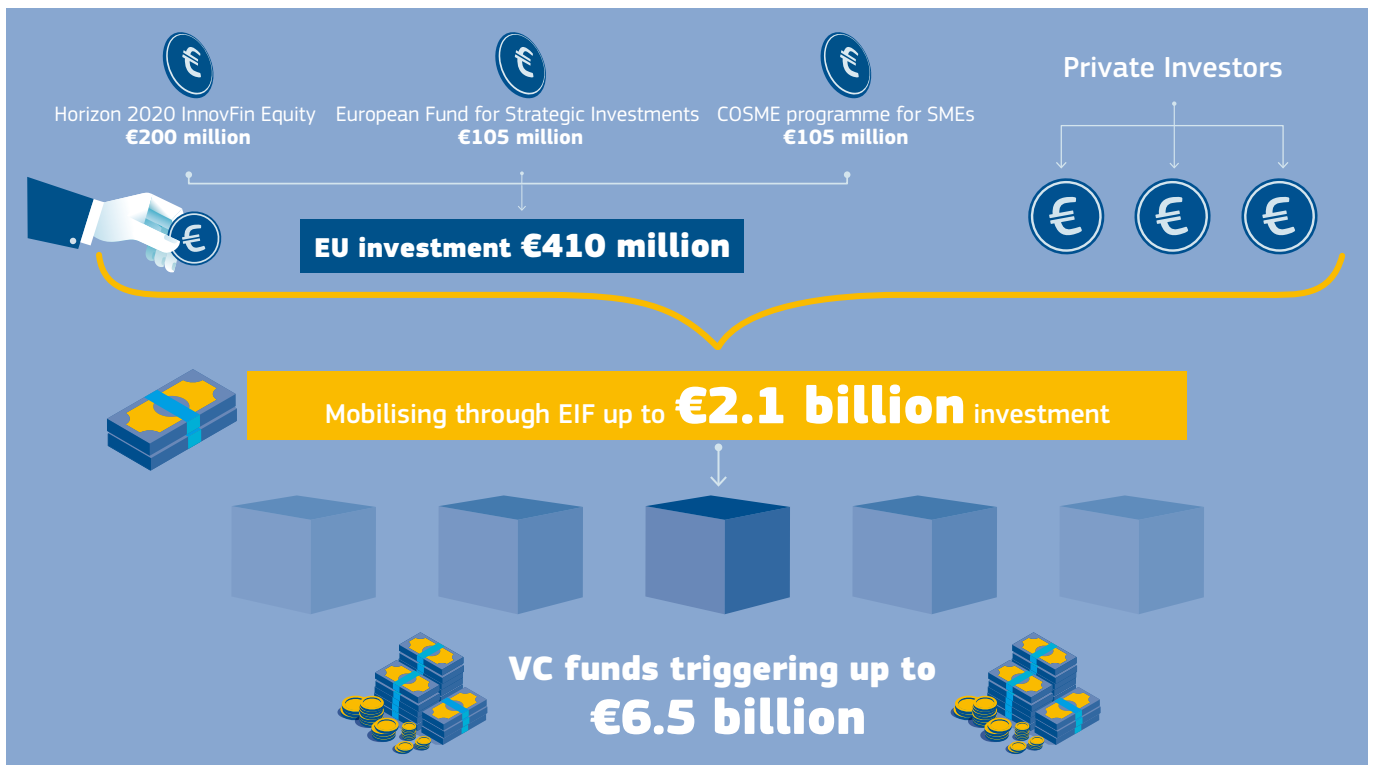
- Attract private investors into the EU VC market
- Improve access to VC funds by EU companies
- Increase the size of VC funds in the EU



Fund managers have 12 months to raise capital



WHERE DOES THE MONEY COME FROM?



WHERE WILL IT BE INVESTED?

In a broad range of **sectors across Europe** such as digital, life sciences, medical technologies and resource and energy efficiency.

